

Friday, September 30, 2016

NACCAS Statement on Closure of Regency Beauty Institutes

On September 28, 2016, the National Accrediting Commission of Career Arts and Sciences ("NACCAS") was notified by Regency Corporation ("Regency") that it intended to close all 79 NACCAS-accredited campuses of Regency Beauty Institute effective as of the close of business that day.

On September 29, 2016, NACCAS received Regency's formal relinquishment of accreditation for all Regency Beauty Institute campuses. In its relinquishment letter, Regency states:

Our efforts now will be focused primarily on securing appropriate teach-out agreements for our students. As we secure these teach-out agreements, this information will be posted for students on <http://www.regency.edu>. Additionally, to facilitate each student's transition to a teach-out partner school (or another school of their choosing), Regency will promptly mail a final transcript to each current student, inclusive of all students enrolled within the last 120 days. We likewise intend to provide our state regulators with a final transcript for each such student, as well as the hard-copy records currently in the campuses, and to engage a records management company to administer student transcript requests in the future. This information will also be posted at <http://www.regency.edu> when it becomes available.

NACCAS is working closely with the U.S. Department of Education, Regency and applicable state regulatory agencies to assist students adversely affected by Regency's closures in finding alternative opportunities for completing their programs of study. Our expectation is that Regency will make appropriate arrangements with other accredited schools in the affected communities to allow a transfer of students to those schools, and NACCAS will make every effort to facilitate those arrangements.

September 30, 2016 Update: The U.S. Department of Education has created a web page containing useful information for students affected by Regency's closure: <https://studentaid.ed.gov/sa/about/announcements/regency>.

NACCAS is a private, 501(c)(3) non-profit Delaware corporation organized for the purpose of developing, promoting and advancing standards of education and instruction in cosmetology arts and sciences, massage and cognate areas by giving recognition through accreditation to schools offering programs in those fields of study which maintain high standards of education. NACCAS currently accredits over 1300 schools nationwide, and has been recognized by the United States Department of Education for over 40 years as a reliable authority regarding the quality of education and training provided by the schools it accredits.

Reminder to NACCAS-accredited schools: Your school's email address may be important to NACCAS as a part of the requirement that you are able to receive all official communications relevant to your accreditation. Before you unsubscribe make sure that NACCAS has a valid email address for your school.